



# CROUNSE CORPORATION

PO BOX 360 • 400 MARINE WAY • PADUCAH, KY 42002 • (270) 444-9611

June 19, 2026

Mr. Delbert Billiter  
LG&E and KU Services Company  
2701 Eastpoint Parkway  
Louisville, KY 40223

Dear Mr. Billiter:

In accordance with the terms of our coal barging agreement, there will be an adjustment in our rates effective July 1, 2026. Enclosed is our computation of the rates, along with fuel price notices from Paducah River Fuel and Custom Fuel Services.

Please let me know if you have any questions.

Very truly yours,

Sandra C. Holt  
Secretary - Treasurer

Enclosures

SCH:bg

| <i>PPI-fuel</i>    | <i>FUEL</i>         | <i>FUEL</i>              |
|--------------------|---------------------|--------------------------|
| <i>wpu03T15M05</i> | <i>PRFS/Paducah</i> | <i>Custom/Gallipolis</i> |

**Base Period**

|             |                    |        |                  |
|-------------|--------------------|--------|------------------|
| Jun-04      | 151.0              | 1.1250 | 1.1500           |
| Jul-04      | 151.8              | 1.0900 | 1.1125           |
| Aug-04      | 152.7              | 1.2350 | 1.2525           |
| <b>Avg:</b> | <b>151.833 (1)</b> |        | <b>1.161 (3)</b> |

**Months used to compute Effective Rates for**

**07/01/2026**

|             |                    |        |                  |
|-------------|--------------------|--------|------------------|
| Mar-26      | 279.1              | 3.0200 | 3.4700           |
| Apr-26      | 282.2              | 4.9000 | 5.0500           |
| May-26      | 286.4              | 4.9000 | 4.2800           |
| <b>Avg:</b> | <b>282.567 (2)</b> |        | <b>4.270 (4)</b> |

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**Fixed Portion (10%):**

N/A

**PPI-fuel Portion (60%):**

|                       |             |     |           |   |         |     |
|-----------------------|-------------|-----|-----------|---|---------|-----|
| Base PPI-fuel: (1)    | 151.833 (1) |     |           |   |         |     |
| Current PPI-fuel: (2) | 282.567 (2) |     |           |   |         |     |
| % Cng (1) to (2): x   | 86.104% x   | 60% | of change | = | 51.662% | (A) |

**Posted Price # 2 Diesel Portion (25%):**

|                         |            |     |           |   |         |     |
|-------------------------|------------|-----|-----------|---|---------|-----|
| Base # 2 Diesel: (3)    | 1.161 (3)  |     |           |   |         |     |
| Current # 2 Diesel: (4) | 4.270 (4)  |     |           |   |         |     |
| % Cng (3) to (4): x     | 267.786% x | 25% | of change | = | 66.947% | (B) |

**Fuel Tax Portion (5%):**

|                           |           |    |           |   |        |     |
|---------------------------|-----------|----|-----------|---|--------|-----|
| Base fuel tax             | 0.244     |    |           |   |        |     |
| Current tax eff. 04/01/15 | 0.291     |    |           |   |        |     |
| % Cng (Base) to (Curr): x | 19.262% x | 5% | of change | = | 0.963% | (C) |

**% by which 07/01/2026 rates will be**  
**increased (or decreased, if percentage is negative) over Base Rates: 119.572% Sum of (A), (B), & (C)**

**FACTOR by which**

**Base Rates will be multiplied to get Effective Rates for 07/01/2026 2.196**

**Crouse Corporation**  
**Contract: LG&E/KU #J12034**

Factor: 2.196

ADJUSTED RATES: 07/01/2026

Correct Contract # is: J24001

| ----- Destinations ----- |        |       |            |       |         |       |
|--------------------------|--------|-------|------------|-------|---------|-------|
| Origins                  | GHENT  |       | MILL CREEK |       | TRIMBLE |       |
|                          | Base   | Cur.  | Base       | Cur.  | Base    | Cur.  |
| <b>MON RIVER</b>         |        |       |            |       |         |       |
| m85-102                  | 7.758  | 17.03 | 8.273      | 18.17 | 7.874   | 17.29 |
| m61.2-84.9               | 7.200  | 15.81 | 7.710      | 16.93 | 7.317   | 16.07 |
| m23.8-61.1               | 6.276  | 13.78 | 6.786      | 14.90 | 6.393   | 14.04 |
| below m23.7              | 5.402  | 11.86 | 5.912      | 12.98 | 5.519   | 12.12 |
| <b>OHIO RIVER</b>        |        |       |            |       |         |       |
| m0-84.2                  | 4.050  | 8.89  | 4.560      | 10.01 | 4.167   | 9.15  |
| m84.3-126.5              | 3.840  | 8.43  | 4.350      | 9.55  | 3.957   | 8.69  |
| m126.6-237.5             | 3.690  | 8.10  | 4.200      | 9.22  | 3.807   | 8.36  |
| m237.6-279.3             | 3.190  | 7.01  | 3.700      | 8.13  | 3.307   | 7.26  |
| m279.4-305.6             | 2.690  | 5.91  | 3.200      | 7.03  | 2.807   | 6.16  |
| m305.7-317               | 2.400  | 5.27  | 2.910      | 6.39  | 2.517   | 5.53  |
| m317.1-360               | 2.100  | 4.61  | 2.610      | 5.73  | 2.217   | 4.87  |
| TTI m405.9               | 1.700  | 3.73  | 2.210      | 4.85  | 1.817   | 3.99  |
| m470-531.5               | 1.550  | 3.40  | 2.060      | 4.52  | 1.667   | 3.66  |
| m535.2-620               | 1.750  | 3.84  | 1.300      | 2.85  | 1.455   | 3.20  |
| m620.1-720               | 2.120  | 4.66  | 1.610      | 3.54  | 2.003   | 4.40  |
| m721-776.1               | 2.570  | 5.64  | 2.060      | 4.52  | 2.453   | 5.39  |
| Eville m784.1            | 2.830  | 5.78  | 2.120      | 4.66  | 2.513   | 5.52  |
| m776.1-846               | 3.170  | 6.98  | 2.660      | 5.84  | 3.053   | 6.70  |
| m846-918.5               | 3.460  | 7.60  | 2.950      | 6.48  | 3.343   | 7.34  |
| m918.6-962               | 3.570  | 7.84  | 3.060      | 6.72  | 3.453   | 7.58  |
| <b>BIG SANDY RVR</b>     |        |       |            |       |         |       |
| All origins              | 2.900  | 6.37  | 3.410      | 7.49  | 3.017   | 6.63  |
| <b>KANAWHA RIVER</b>     |        |       |            |       |         |       |
| above m82.8              | 4.520  | 9.93  | 5.030      | 11.05 | 4.637   | 10.18 |
| m67.7-82.7               | 4.288  | 9.42  | 4.798      | 10.54 | 4.405   | 9.67  |
| below m67.6              | 4.122  | 9.05  | 4.632      | 10.17 | 4.239   | 9.31  |
| <b>GREEN RVR</b>         |        |       |            |       |         |       |
| above m63.1              | 3.770  | 8.28  | 3.260      | 7.16  | 3.653   | 8.02  |
| m0-63.0                  | 3.030  | 6.65  | 2.520      | 5.53  | 2.913   | 6.40  |
| <b>TENNESSEE RVR</b>     |        |       |            |       |         |       |
| m0-25                    | 3.570  | 7.84  | 3.060      | 6.72  | 3.453   | 7.58  |
| <b>UPPER MISS RVR</b>    |        |       |            |       |         |       |
| m98.5                    | 5.453  | 11.97 | 4.943      | 10.85 | 5.336   | 11.72 |
| m105                     | 5.720  | 12.56 | 5.210      | 11.44 | 5.603   | 12.30 |
| m125                     | 8.300  | 18.23 | 7.790      | 17.11 | 8.183   | 17.97 |
| m161-185                 | 8.400  | 18.45 | 7.890      | 17.33 | 8.283   | 18.19 |
| <b>LOWER MISS RVR</b>    |        |       |            |       |         |       |
| Mobile Bay               | 16.500 | 36.23 | 15.990     | 35.11 | 16.383  | 35.98 |
| m55.3-57                 | 10.300 | 22.62 | 9.790      | 21.50 | 10.183  | 22.36 |
| <b>LIMESTONE</b>         |        |       |            |       |         |       |
| m674 Ohio                | 1.545  | 3.39  | 1.035      | 2.27  | 1.428   | 3.14  |
| m653 Ohio                | 1.545  | 3.39  | 1.035      | 2.27  | 1.428   | 3.14  |

|                        |         |        |  |  |  |  |
|------------------------|---------|--------|--|--|--|--|
| <b>Demurrage Rates</b> |         |        |  |  |  |  |
| Barge Days             | 184.670 | 405.54 |  |  |  |  |
| Boat Hours             | 277.000 | 608.29 |  |  |  |  |

|                           |        |       |
|---------------------------|--------|-------|
| <b>Lock Delay Rates</b>   |        |       |
| Per Hour/per loaded barge | 22.850 | 50.18 |

|                                          |         |        |
|------------------------------------------|---------|--------|
| <b>Supplemental Main-Line Boat Rates</b> |         |        |
| Hourly Rate                              | 277.000 | 608.29 |